Central Pennsylvania Teamsters Pension Fund

1055 Spring Street, Wyomissing, PA 19610 Mailing Address: P.O. Box 15223, Reading, PA 19612-5223

Central Pennsylvania Teamsters Health and Welfare Fund

1055 Spring Street, Wyomissing, PA 19610 Mailing Address: P.O. Box 15224, Reading, PA 19612-5224

Board of Trustees:
WILLIAM M. SHAPPELL, Chairman and Trustee
KEVIN M. BOLIG, Trustee
JIM GEISE, Trustee
MARK GLADFELTER, Trustee
HOWARD W. RHINIER, Trustee
KENNETH A. ROSS, Trustee
DANIEL W. SCHMIDT, Trustee
CHARLES SHAFER, Trustee
BRYAN A. SWAIM, Trustee



JOSEPH J. SAMOLEWICZ, Administrator MARTIN L. CULLEN, Assistant Administrator

www.CentralPATeamsters.com

Phone: 610-320-5500 TOLL FREE IN PA: 1-800-422-8330 TOLL FREE IN USA: 1-800-331-0420

FAX: 610-320-9209

TO:

Mr. Craig Pawlik, Secretary-Treasurer, Local 229

Mr. Mike Kovaleski, Vice President, Local 229

Mr. Scott Kucharski, Secretary-Treasurer, Local 401

Mr. Mark Dimirco, President, Local 401

Mr. William Shappell, President, Local 429

Mr. Kevin Bolig, Secretary-Treasurer, Local 429

Mr. Jimmy Little, President, Local 764

Mr. Ty Sees, Secretary-Treasurer, Local 764

Mr. Howard Rhinier, Secretary-Treasurer, Local 771

Mr. Mike Green, President, Local 771 Mr. Dennis Hower, President, Local 773

Mr. Chuck Shafer, Secretary-Treasurer, Local 773

Mr. Ed Thompson, President, Local 776

Mr. Ron Hicks, Secretary-Treasurer, Local 776

FROM:

Joseph J. Samolewicz, Administrator

DATE:

September 10, 2020

RE:

UPS Rates for August 1, 2020

The attached is a Notice concerning the allocation between the Health and Welfare and Pension Funds effective August 1, 2020 for United Parcel Service.

If you have any questions, please do not hesitate to contact the Fund Office.

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September 10, 2020

NOTICE RE: UPS RATES

Please be advised that the UPS Central Pennsylvania Joint Supplemental Negotiating Committee has approved the split allocation of the \$1.00 per hour available for August 1, 2020 under the Central Pennsylvania Supplemental Agreement.

The allocation has been determined as follows:

1) For the UPS Participants that participate in both the Central Pennsylvania Teamsters Health and Welfare Fund and the Central Pennsylvania Teamsters Pension Fund:

\$0.30 per hour (\$52.00 per month) to the Health and Welfare Fund

\$0.50 per hour (\$86.67 per month) to the Defined Benefit Plan

\$0.20 per hour (34.66 per month) to the RIP1987 Plan

In accordance with the above, the new rate under the Central Pennsylvania Teamsters Health and Welfare Fund will be:

\$1,984.67 per month

In accordance with the above, the new rate under the Central Pennsylvania Teamsters Pension Fund based on the \$0.70 per hour increase will be:

\$2,417.13 per month

This new pension rate has been allocated by the Central Pennsylvania Joint Supplemental Negotiating Committee has follows:

> \$2,087.80 per month to the Defined Benefit Plan \$329.33 per month to the Retirement Income Plan 1987

2) For the UPS Participants of Teamsters Local Unions 401 and 773 who are participants of the Teamsters Local Union No. 401 Health and Welfare Fund, the increase under the Central Pennsylvania Teamsters Pension Fund will be \$0.50 per hour (\$86.67per month) with the new rate as follows:

\$2,313.13 per month

This new pension rate has been allocated by the Central Pennsylvania Joint Supplemental Negotiating Committee has follows:

\$2,087.80 per month to the Defined Benefit Plan \$225.33 per month to the Retirement Income Plan 1987

The remaining \$0.50 per hour available under the Agreement for these Participants has been allocated by the Central Pennsylvania Joint Supplemental Negotiating Committee to the Teamsters Local Union No. 401 Health and Welfare Fund.

Please contact the Fund Office if you have any questions or concerns regarding this matter.

Very truly yours,

CENTRAL PENNSYLVANIA TEAMSTERS PENSION FUND and CENTRAL PENNSYLVANIA TEAMSTERS HEALTH AND WELFARE FUND

Joseph J. Samolewicz

Administrator

JJS

lk/M-TL#429